



Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

AGENDA REGULAR SESSION QUAY COUNTY BOARD OF COMMISSIONERS October 13, 2025

9:00 A.M. Call Meeting to Order

Pledge of Allegiance

Approval of Minutes-Regular Session September 22, 2025

Approval/Amendment of Agenda

Public Comment

New Business

- I. **Tim Hagman, Regional Rep, Northeast Front Range**
 - Presentation of NMEDD
- II. **Vickie Guttierrez, Hospital Chief Executive/Chief Nurse Executive**
 - Presentation of First and Second Quarter Hospital Report
 - Request for Approval First and Second Quarter Mill Levy and Gros Receipts Tax Payments
- III. **Bill Kardokus, Quay County Emergency Manager**
 - Request for Approval of Hazard Mitigation Grant Program Maintenance Agreement
 - Request for Approval of Assurances-Construction Programs
 - Request for Approval of Application for Federal Assistance
 - Request Approval of Extraordinary Circumstances Request Letter
 - Request for Approval of Local Match Fund Commitment Letter
 - Presentation of AmpliFund FY 26 New Mexico Match Fund
- IV. **Chris Eccles, Quay County Detention Administrator**
 - Request Approval of Job Descriptions for Health Care Providers
- V. **Jefferson Byrd, Quay County Assessor**
 - Request for Approval of Resolution No. 10 Tax Rates
 - Request for Approval of Resolution No. 11 Updating Appraiser Certification Compensation
- VI. **Quade Fury, Quay County Road Supervisor**
 - Presentation of Road Update
 - Presentation of Blade Report



DOC #CM-00611

10/27/2025 02:30 PM Doc Type: COCOM

Fee: (No FieldTag Finance.Total Fees found)

Quay County, NM

Veronica Manley - County Clerk, County

Pages: 42



- VII. Warren Frost, Quay County Attorney**
 - Request for Approval of **ALCO Lease**
 - Request for Approval of **Resolution No. 12 Planning Grant Application (ALCO)**
- VIII. Samantha Salas, Quay County Finance Director**
 - Request for Approval of **Resolution No. 9 2025-2026 Budgetary Adjustment to Emergency Management**
 - Request for Approval of **Payment Approval Report**
- IX. Daniel Zamora, Quay County Manager**
 - Presentation of **Manager's Report**
- X. Commissioner's Comments**
- XI. Adjourn**

REGULAR SESSION-BOARD OF QUAY COUNTY COMMISSIONERS

**October 13, 2025
9:00 A.M.**

BE IT REMEMBERED THE HONORABLE BOARD OF QUAY COUNTY COMMISSIONERS met in regular session the 13th day of October 2025 at 9:00 a.m. in the Quay County Commission Chambers, Tucumcari, New Mexico, for the purpose of taking care of any business that may come before them.

PRESENT & PRESIDING:

Jerri Rush, Chairwoman
Brian Fortner, Member
Dallas Dowell, Member
Veronica Manley, County Clerk
Daniel Zamora, County Manager

OTHERS PRESENT:

Samantha Salas, Quay County Finance Director
Lucas Bugg, Quay County Fire Marshall
Felicia Griggs, Quay County Administrative Assistant
Ron Warnick, Quay County Sun
Quade Fury, Quay County Road Supervisor
Bill Kardokus, Quay County Emergency Manager
Robert Abercrombie, Quay County Resident
Billie Abercrombie, Quay County Resident
Dr Allen Moss, Mesalands Community College President
Jefferson Byrd, Quay County Assessor
Rico Marano, Quay County DWI
Chris Eccles, Quay County Detention Administrator
Vickie Gutierrez, Hospital Chief Executive/Nurse Executive
Adrian Jones, Asset and Grant Manager

Chairwoman Rush called the meeting to order and led the Pledge of Allegiance.

A MOTION was made by Dallas Dowell SECONDED by Brian Fortner to approve September 22, 2025 regular session minutes. MOTION carried with Rush voting "aye", Dowell voting "aye" and Fortner voting "aye".

Daniel Zamora, County Manager, requested to remove 1st item on agenda Tim Hagman presentation and replace with Chris Eccles from the agenda. A MOTION was made by Brian Fortner. SECONDED by Dallas Dowell to approve the agenda. MOTION carried with all members voting "aye".

PUBLIC COMMENTS: Robert Abercrombie requested road closure for Quay Road AI to keep trespassers out. He visited with residents in the area, and they agreed.

NEW BUSINESS:

Chris Eccles, Quay County Detention Administrator, requested approval of job descriptions for Health Care Providers. A MOTION was made by Brian Fortner, SECONDED by Dallas Dowell to approve job description. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Vickie Gutierrez, Hospital Chief Executive/Nurse Executive, presented the First and Second Quarter Hospital Report. A copy is attached.

Gutierrez requested approval for the First and Second Quarter Mill Levy and Gross Receipts Tax Payments. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve payments. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Bill Kardokus, Quay County Emergency Manager, presented the following items for approval:

- Approval of Hazard Mitigation Grant Program Maintenance Agreement. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve agreement. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.
- Approval of Assurances-Construction Programs. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve programs. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.
- Approval of Extraordinary Circumstances Request Letter. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve letter. MOTION carried with Rush voted (aye), Fortner voting "aye" and Dowell voting "aye". A copy is attached.
- Approval of Local Match Fund Commitment Letter. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve Letter. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Jefferson Byrd, Quay County Assessor requested approval of the following items:

- Approval of Resolution No. 10 Tax Rates. A MOTION was made by Brian Fortner, SECONDED by Dallas Dowell to approve resolution. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.
- Approval of Resolution No. 11 Updating Appraiser Certification Compensation. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve compensation with the agreement money comes from the reappraisal fund. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Quade Fury, Quay County Road Supervisor presented the following Road Update.

- Crews working on maintenance.

Fury presented the Blade Report. A copy is attached.

Warren Frost joined the meeting at 9:40 am.

Warren Frost, Quay County Attorney requested approval of ALCO Lease. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve ALCO Lease for the New Mexico State Police Museum with changes that the county can terminate lease at any time. MOTION carried with Rush voting "nay", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Frost requested approval of Resolution No.12 Planning Grant Application (ALCO). A MOTION was made by Brian Fortner, SECONDED by Dallas Dowell to approve application. MOTION carried with Rush voting "nay", Fortner voting "aye" and Dowell voting "aye". A copy is attached.

Samantha Salas, Quay County Finance Director, requested approval of Resolution 9; 2025-2026 Budgetary Adjustment to Emergency Management. A MOTION was made by Dallas Dowell, SECONDED by Brian Fortner to approve resolution. MOTION carried with Rush voting "aye", Dowell voting "aye" and Fortner voting "aye". A copy is attached.

Salas presented the Accounts Payable. A MOTION was made by Brian Fortner, SECONDED by Dallas Dowell to approve the Accounts Payable Report. MOTION carried with Rush voting "aye", Dowell voting "aye" and Fortner voting "aye".

Mark Valenzuela and Mason Gomez-Valenzuela joined the meeting at 9:55.

Daniel Zamora, Quay County Manager presented the following items for the Managers Report:

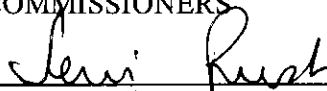
- The bond sale occurred for the hospital. Mark Valenzuela, Bosque Advisors LLC gave an update.
- Attended a meeting in Utah on Software for finances last week

Other Quay County Business That May Arise during the Commission Meeting and/or comments from the Commissioners: NONE

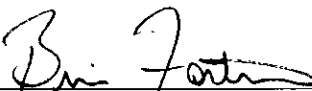
There being no further business, a MOTION was made by Dallas Dowell SECONDED by Bryan Fortner to adjourn. MOTION carried with Rush voting "aye", Fortner voting "aye" and Dowell voting "aye". Time noted 10:10a.m.

Respectfully submitted by Veronica Manley, County Clerk.

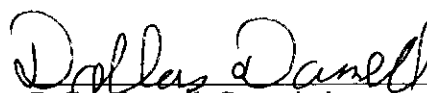
BOARD OF QUAY COUNTY COMMISSIONERS



Jerri Rush, Chairwoman

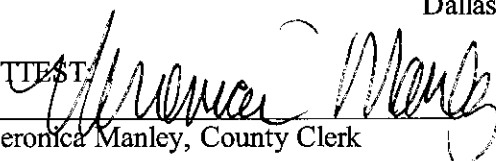


Brian Fortner, Commissioner



Dallas Dowell, Commissioner

ATTEST:



Veronica Manley, County Clerk



Title: Registered Nurse – Full-Time

Division: Administration
Department: Quay County Detention Center
Section: Detention Medical Unit
Supervisor: Detention Administrator
FLSA: Classified, Non-Exempt
Wage Level: Grade 85
Hiring Range: DOE
Full Salary Range: DOE

BRIEF DESCRIPTION:

This position plans and performs a wide range of general medical nursing duties including inmate daily sick call, record keeping, medication administration and control. The Full-Time Nurse will coordinate care with contracted physicians to perform medical services. Minimum qualifications: High School Diploma or GED; Must be a Licensed Registered Nurse and maintain degree through continuing education credits; Must have nursing experience, preferably One year; Must be able to work independently with appropriate guidance and counsel from the Healthcare Director and/or the County Physician; Must have effective human relation skills to deal with individuals at all levels, including inmates, officers, and other Detention Center employees. Must possess the ability to handle stressful situations and respond appropriately. Employee may be required to work irregular hours, attend job related meetings, and be required to perform all other duties as assigned.

ESSENTIAL FUNCTIONS:

Note: This information is intended to be descriptive of the key responsibilities of the position. The list of essential functions below does not identify all duties performed by any single incumbent in this position. Attendance and Overtime are essential functions of this position. Additionally, please be aware of the legend below when referring to the physical demands of each essential function.

(S) Sedentary	(L) Light X	(M) Medium	(H) Heavy	(V) Very Heavy
Exerting up to 10 lbs. occasionally or negligible weights frequently; sitting most of the time.	Exerting up to 20 lbs. occasionally; 10 lbs. frequently; or negligible amounts constantly; OR requires walking or standing to a significant degree.	Exerting 20-50 lbs. occasionally; 10-25 lbs. frequently; or up to 10 lbs. constantly.	Exerting 50-100 lbs. occasionally; 10-25 lbs. frequently; or up to 10-20 lbs. constantly.	Exerting over 100 lbs. occasionally; 50-100 lbs. frequently; or up to 20-50 lbs. constantly.

#	Code	Essential Functions
1	L	Must be able to deal individually with inmates, directly involving their medical problems, including taking temperatures, pulse, blood pressure,

		and other vital signs to detect deviations from normal and determine progress of patient.
2	S	Must be able to educate inmate on individual healthcare needs or issues.
3	L	Must be able to maintain files and coordinate and work with medical doctors contracted to perform medical services. Must coordinate with the Health Department and mental health services. Must aid physician during treatment and examinations of patients.
4	L	Responsible to administer prescribed medications and treatments in accordance with approved nursing techniques. Responsible to verify billings as to accuracy.
5	L	Must be able to perform physical examinations and preventive health measures within prescribed guidelines. Must be able to observe patients, record significant conditions and reactions, and notify physician of patient's condition.
6	L	Must be able to organize and maintain files and records in a manner that is in compliance with Detention Center security, County guidelines, and Federal/State laws and regulations. Ensure that all information including but not limited to medical files, health information, and legal charges remain confidential and secure.
8	S	Must ensure security and safety of the medical equipment and maintain medical inventory and equipment.

JOB REQUIREMENTS:

Education	Must have a high school diploma or GED certificate. Must be a Licensed Registered Nurse.
Experience	Must have Nursing Experience preferably one year but not required.
Certifications	Must possess a current New Mexico Nursing License and maintain through Continuing Education Credits. MUST PROVIDE A COPY OF CURRENT NURSING LICENSE.
Background	Must successfully pass criminal and employment background investigations. Must have NO felony or domestic violence convictions involving moral turpitude. Eligibility to work in the U.S. verified thru E-Verify.
Pre-Employment Testing	All job offers are contingent upon successfully passing a written testing, psychological evaluation, pre-employment physical examination and drug screen.
License	Must have, or ability to obtain, a current valid NM driver's license and be insurable by the County Insurance Authority. MUST PROVIDE A CURRENT DRIVING RECORD.
Communication	Must have the ability to communicate verbally and in writing in English. Must be able to persuasively speak, and participate in discussions and debates.
Concepts	Ability to understand concepts of Geometry and Algebra. Must be able to read such items as scientific and technical Journals,

	abstracts, financial reports, and legal documents; understand concepts of reliability and validity of tests, analysis of variants, and factor analysis.
Relational	Must have effective Human Relation Skills to deal with individuals at all levels including inmates, officers, and other Detention Center employees. Good interpersonal skills required. Must be able to handle stress and respond appropriately in stressful situations.
Training	Must complete a two-day Officer Training designed for the Nurse to develop an understanding of the tasks and duties of the Detention officers.
Confidentiality	Must be able to recognize, work with and maintain confidential information.

OVERALL PHYSICAL STRENGTH DEMANDS:

Physical strength for this position is indicated below with an "X".					
Sedentary	Light	X	Medium	Heavy	Very Heavy
Exerting up to 10 lbs. occasionally or negligible weights frequently; sitting most of the time.	Exerting up to 20 lbs. occasionally; 10 lbs. frequently; or negligible amounts constantly; OR requires walking or standing to a significant degree.		Exerting 20-50 lbs. occasionally; 10-25 lbs. frequently; or up to 10 lbs. constantly.	Exerting 50-100 lbs. occasionally; 10-25 lbs. frequently; or up to 10-20 lbs. constantly.	Exerting over 100 lbs. occasionally; 50-100 lbs. frequently; or up to 20-50 lbs. constantly.

PHYSICAL DEMANDS:

N	R	O	F	C
Never	Rarely	Occasionally	Frequently	Continuously
Never occurs	Less than 1 hr per week	Up to 1/3 of the time.	From 1/3 to 2/3 of the time	2/3 or more of the time

Note: This is intended as a description of the job to be performed and does not address the potential for accommodation if necessary.

Physical Demand	Frequency	Brief Description
Standing	O	Ability to stand for two hours per day with the opportunity to walk intermittently.
Sitting	C	Ability to sit for one-half of the day with the opportunity to stand and walk intermittently.
Walking	O	Ability to walk up to two hours per day with the opportunity to sit and stand intermittently.
Lifting	O	Ability to lift fifteen pounds from ground to waist level approximately three times daily. Ability to assist in lifting a patient who is unconscious, if necessary. Must be able to lift and carry ten pounds around the facility.
Carrying	O	Must be able to carry ten pounds of supplies and equipment around the facility.
Pushing	F	Ability to push with arms using a force of up to five pounds. If a patient is unconscious, may be required

		to assist in pushing patient, requiring greater use of force.
Pulling		Ability to pull with arms using a force of up to five pounds. If a patient is unconscious, may be required to assist in pulling patient, requiring greater use of force.
Reaching	F	Must be able to reach for supplies, equipment, and work with arms bent up to all day. Must be able to work with arms extended up to one-third of working day.
Handling	F	Must be able to handle medical supplies using grasping and manipulating objects up to all day.
Fine Dexterity	C	Must be able to perform fine dexterity movements up to two-thirds of working day.
Kneeling	R	Must be able to kneel up to thirty minutes per working day.
Crouching	R	Must be able to crouch up to thirty minutes per work day.
Bending	O	Must be able to bend at the waist intermittently up to four hour per work day.
Twisting	F	Must be able to twist and turn intermittently up to four hours per work day.
Climbing	O	Must be able to ascend and descend stairs in pod while examining inmates in cell.
Balancing	R	Must be able to balance on step stools and stairs while climbing.
Vision	C	Must perform hand work involving eye-hand coordination and may require bi-lateral coordination up to one-third of working day.
Hearing	C	Communicating on phone and in person
Talking	F	Communicating on phone and in person
Foot controls	O	Must be able to push with legs to operate while driving county vehicle.
Other	O	

MACHINES, TOOLS, EQUIPMENT:

Blood pressure cuff, thermometer, stethoscope, sphygmomanometer, oxygen tanks, valves, scales, wheelchairs, stretchers, telephone, radio, calculator, typical office supplies, computer, printer, fax machine, shredder, and copy machine. Employee handles plastic, glass, metal, paperwork, injectable and oral medication, oxygen, and bed linens.

ENVIRONMENTAL FACTORS:

N	R	O	F	C
Never	Rarely	Occasionally	Frequently	Continuously

Health and Safety Exposure	
Mechanical Hazards	O
Chemical Hazards	F
Electrical Hazards	R
Fire Hazards	R
Explosives	R
Communicable Diseases	F
Physical Danger or Abuse	O
Other	N

N Never	S Seasonally	M Several Times Per Month	W Several Times Per Week	D Daily
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Environmental Exposure	
Respiratory Hazards	M
Extreme Temperatures	S
Noise and Vibration	W
Wetness/Humidity	S
Physical Hazards	M

PROTECTIVE EQUIPMENT REQUIRED:

Plastic gloves, goggles, masks, uniform.

NON-PHYSICAL DEMANDS:

N Never	R Rarely	O Occasionally	F Frequently	C Continuously
Description of Non-Physical Demand				Frequency
Time Pressure				C
Emergency Situation				O
Frequent Change of Tasks				F
Irregular Work Schedule/Overtime				F
Performing Multiple Tasks Simultaneously				C
Working Closely with Others as Part of a Team				F
Tedious or Exacting Work				C
Noisy/Distracting Environment				O
Other				N

PRIMARY WORK LOCATION:

Business Office Environment	
Warehouse	
Shop	
Vehicle	
Outdoors	
Other	X

Declaration:

I have read the above Position Specifications. I understand the demands and expectations of the position described and to the best of my knowledge, believe that I can perform these duties with or without reasonable accommodation.

Print Name: _____

Signature: _____

Date: _____



PRESBYTERIAN

Dr. Dan C. Trigg Memorial Hospital

Report to Quay County Commission

October 2025

Volumes

- Inpatient admissions -51 to end of August 2025– admitting observation, inpatient, respite care and swing bed patients
- Emergency Department visits at 3,532 – including multiple traumas, seizures, cardiac, fractures and behavioral health patients.
- ED transfers to higher level of care facilities: 10.5% of ED visits. Patients are transferred for multiple diagnosis’ – primarily needing specialty care such as ICU, orthopedics, cardiology, or surgical services.

Financial:

Financial Indicators	August	YTD 2025
Net Margin	-3.5%	12.2%
Net Margin Target	2.9%	7.2%

General Updates

- Utilizing 1 traveler in radiology.
- Infusion volumes increasing – services include treatment of chronic diseases such as immune deficiency disorders, blood disorders, multiple sclerosis, rheumatoid arthritis, and inflammatory bowel disease. Provide intravenous (IV) hydration, therapeutic phlebotomies, IV medications and antibiotics.



Dr. Dan C. Trigg Memorial Hospital
301 E. Miel de Luna
Tucumcari, NM 88401-3810
Phone (575) 461-7000
Fax (575) 461-7254
www.phs.org

October 13, 2025

Honorable County Commissioners
Quay County Courthouse
PO Box 1246
Tucumcari, NM 88401

Dear Commissioners:

Dr. Dan C. Trigg Memorial Hospital is requesting Mill Levy and Gross Receipts Tax Payment approval for the 3rd and 4th quarters of our 2025 fiscal year which corresponds to the 1st and 2nd quarters of the County fiscal year. We would like to request October payment for \$250,000 and December payment for \$250,000.

The Mill Levy and Gross Receipts Tax Payment referenced above will be extremely helpful to hospital operations for the year. These funds will help pay for the operations and maintenance on the county owned Dr. Dan C. Trigg Memorial Hospital.

We are grateful for the support we receive from the County Mill Levy and Gross Receipts Tax Funds.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Vickie Gutierrez', written over a horizontal line.

Vickie Gutierrez

Hospital Chief Executive/Chief Nurse Executive



Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

HAZARD MITIGATION GRANT PROGRAM MAINTENANCE AGREEMENT

All applicants whose proposed project involves the retrofit or modification of existing public property or whose proposed project would result in the public ownership or management of property, structures, or facilities, must first sign the following agreement prior to submitting their application to FEMA.

The County of Quay in New Mexico hereby agrees that if it receives any Federal aid as a result of the attached project application, it will accept responsibility, at its own expense, if necessary, for the routine maintenance of any real property, structures, or facilities acquired or constructed as a result of such Federal aid. Routine maintenance shall include, but not be limited to, such responsibilities as keeping vacant land clear of debris, garbage, and vermin; keeping stream channels, culverts, and storm drains clear of obstructions and debris; and keeping detention ponds free of debris trees, and woody growth.

All emergency generators and related equipment acquired for this project through FEMA funding will be maintained for the project's useful life of 19 years by the sub-recipient's staff in accordance with the maintenance schedule and specifications established and provided by the original equipment manufacturer (OEM) and the equipment vendor for the proper operation and reliability of all equipment and for the maintenance of all equipment warranties.

This agreement aims to clarify the Sub-grantee's maintenance responsibilities following the project award and to show the Sub-grantee's acceptance of these responsibilities. It does not replace, supersede, or add to any other maintenance responsibilities imposed by Federal law or regulation and which are in force on the date of project award.

I, Jerri Rush, as the duly authorized representative of Quay County, hereby agree to the above Maintenance Agreement.

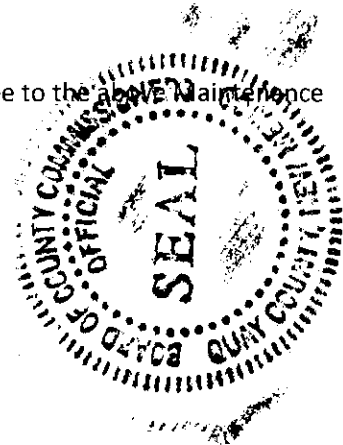
Signature: _____

Jerri Rush

Date: _____

10-13-25

Printed Name/Title: Jerri Rush, County Commission Chairperson



ASSURANCES - CONSTRUCTION PROGRAMS

OMB Number: 4040-0009
Expiration Date: 02/28/2025

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Office of Management and Budget, Paperwork Reduction Project (0348-0042), Washington, DC 20503.

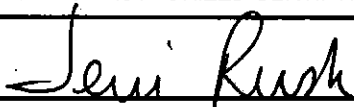
PLEASE DO NOT RETURN YOUR COMPLETED FORM TO THE OFFICE OF MANAGEMENT AND BUDGET. SEND IT TO THE ADDRESS PROVIDED BY THE SPONSORING AGENCY.

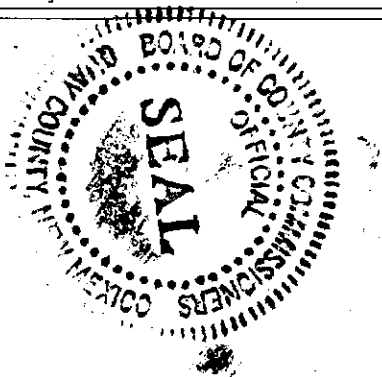
NOTE: Certain of these assurances may not be applicable to your project or program. If you have questions, please contact the Awarding Agency. Further, certain Federal assistance awarding agencies may require applicants to certify to additional assurances. If such is the case, you will be notified.

As the duly authorized representative of the applicant, I certify that the applicant:

1. Has the legal authority to apply for Federal assistance, and the institutional, managerial and financial capability (including funds sufficient to pay the non-Federal share of project costs) to ensure proper planning, management and completion of project described in this application.
2. Will give the awarding agency, the Comptroller General of the United States and, if appropriate, the State, the right to examine all records, books, papers, or documents related to the assistance; and will establish a proper accounting system in accordance with generally accepted accounting standards or agency directives.
3. Will not dispose of, modify the use of, or change the terms of the real property title or other interest in the site and facilities without permission and instructions from the awarding agency. Will record the Federal awarding agency directives and will include a covenant in the title of real property acquired in whole or in part with Federal assistance funds to assure non-discrimination during the useful life of the project.
4. Will comply with the requirements of the assistance awarding agency with regard to the drafting, review and approval of construction plans and specifications.
5. Will provide and maintain competent and adequate engineering supervision at the construction site to ensure that the complete work conforms with the approved plans and specifications and will furnish progressive reports and such other information as may be required by the assistance awarding agency or State.
6. Will initiate and complete the work within the applicable time frame after receipt of approval of the awarding agency.
7. Will establish safeguards to prohibit employees from using their positions for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
8. Will comply with the Intergovernmental Personnel Act of 1970 (42 U.S.C. §§4728-4763) relating to prescribed standards of merit systems for programs funded under one of the 19 statutes or regulations specified in Appendix A of OPM's Standards for a Merit System of Personnel Administration (5 C.F.R. 900, Subpart F).
9. Will comply with the Lead-Based Paint Poisoning Prevention Act (42 U.S.C. §§4801 et seq.) which prohibits the use of lead-based paint in construction or rehabilitation of residence structures.
10. Will comply with all Federal statutes relating to non-discrimination. These include but are not limited to: (a) Title VI of the Civil Rights Act of 1964 (P.L. 88-352) which prohibits discrimination on the basis of race, color or national origin; (b) Title IX of the Education Amendments of 1972, as amended (20 U.S.C. §§1681 1683, and 1685-1686), which prohibits discrimination on the basis of sex; (c) Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. §794), which prohibits discrimination on the basis of handicaps; (d) the Age Discrimination Act of 1975, as amended (42 U.S.C. §§6101-6107), which prohibits discrimination on the basis of age; (e) the Drug Abuse Office and Treatment Act of 1972 (P.L. 92-255), as amended relating to nondiscrimination on the basis of drug abuse; (f) the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment and Rehabilitation Act of 1970 (P.L. 91-616), as amended, relating to nondiscrimination on the basis of alcohol abuse or alcoholism; (g) §§523 and 527 of the Public Health Service Act of 1912 (42 U.S.C. §§290 dd-3 and 290 ee 3), as amended, relating to confidentiality of alcohol and drug abuse patient records; (h) Title VIII of the Civil Rights Act of 1968 (42 U.S.C. §§3601 et seq.), as amended, relating to nondiscrimination in the sale, rental or financing of housing; (i) any other nondiscrimination provisions in the specific statute(s) under which application for Federal assistance is being made; and (j) the requirements of any other nondiscrimination statute(s) which may apply to the application.

11. Will comply, or has already complied, with the requirements of Titles II and III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (P.L. 91-646) which provide for fair and equitable treatment of persons displaced or whose property is acquired as a result of Federal and federally-assisted programs. These requirements apply to all interests in real property acquired for project purposes regardless of Federal participation in purchases.
12. Will comply with the provisions of the Hatch Act (5 U.S.C. §§1501-1508 and 7324-7328) which limit the political activities of employees whose principal employment activities are funded in whole or in part with Federal funds.
13. Will comply, as applicable, with the provisions of the Davis-Bacon Act (40 U.S.C. §§276a to 276a-7), the Copeland Act (40 U.S.C. §276c and 18 U.S.C. §874), and the Contract Work Hours and Safety Standards Act (40 U.S.C. §§327-333) regarding labor standards for federally-assisted construction subagreements.
14. Will comply with flood insurance purchase requirements of Section 102(a) of the Flood Disaster Protection Act of 1973 (P.L. 93-234) which requires recipients in a special flood hazard area to participate in the program and to purchase flood insurance if the total cost of insurable construction and acquisition is \$10,000 or more.
15. Will comply with environmental standards which may be prescribed pursuant to the following: (a) institution of environmental quality control measures under the National Environmental Policy Act of 1969 (P.L. 91-190) and Executive Order (EO) 11514; (b) notification of violating facilities pursuant to EO 11738; (c) protection of wetlands pursuant to EO 11990; (d) evaluation of flood hazards in floodplains in accordance with EO 11988; (e) assurance of project consistency with the approved State management program developed under the Coastal Zone Management Act of 1972 (16 U.S.C. §§1451 et seq.); (f) conformity of Federal actions to State (Clean Air) implementation Plans under Section 176(c) of the Clean Air Act of 1955, as amended (42 U.S.C. §§7401 et seq.); (g) protection of underground sources of drinking water under the Safe Drinking Water Act of 1974, as amended (P.L. 93-523); and, (h) protection of endangered species under the Endangered Species Act of 1973, as amended (P.L. 93-205).
16. Will comply with the Wild and Scenic Rivers Act of 1968 (16 U.S.C. §§1271 et seq.) related to protecting components or potential components of the national wild and scenic rivers system.
17. Will assist the awarding agency in assuring compliance with Section 106 of the National Historic Preservation Act of 1966, as amended (16 U.S.C. §470), EO 11593 (identification and protection of historic properties), and the Archaeological and Historic Preservation Act of 1974 (16 U.S.C. §§469a-1 et seq.).
18. Will cause to be performed the required financial and compliance audits in accordance with the Single Audit Act Amendments of 1996 and OMB Circular No. A-133, "Audits of States, Local Governments, and Non-Profit Organizations."
19. Will comply with all applicable requirements of all other Federal laws, executive orders, regulations, and policies governing this program.
20. Will comply with the requirements of Section 106(g) of the Trafficking Victims Protection Act (TVPA) of 2000, as amended (22 U.S.C. 7104) which prohibits grant award recipients or a sub-recipient from (1) Engaging in severe forms of trafficking in persons during the period of time that the award is in effect (2) Procuring a commercial sex act during the period of time that the award is in effect or (3) Using forced labor in the performance of the award or subawards under the award.

SIGNATURE OF AUTHORIZED CERTIFYING OFFICIAL 	TITLE Quay County Chairperson
APPLICANT ORGANIZATION Quay County	DATE SUBMITTED 10-13-25



Application for Federal Assistance SF-424

*** 1. Type of Submission:**

- ☐ Preapplication
☒ Application
☐ Changed/Corrected Application

*** 2. Type of Application:**

- ☒ New
☐ Continuation
☐ Revision

*** If Revision, select appropriate letter(s):***** Other (Specify):***** 3. Date Received:**

09/03/2025

4. Applicant Identifier:**5a. Federal Entity Identifier:****5b. Federal Award Identifier:****State Use Only:****6. Date Received by State:****7. State Application Identifier:****8. APPLICANT INFORMATION:***** a. Legal Name:**

Quay County, New Mexico

*** b. Employer/Taxpayer Identification Number (EIN/TIN):**

85-6000238

*** c. UEI:**

KSD3WG858224

d. Address:*** Street1:**

300 South Third St

Street2:*** City:**

Tucumcari

County/Parish:*** State:**

NM: New Mexico

Province:*** Country:**

USA: UNITED STATES

*** Zip / Postal Code:**

88401

e. Organizational Unit:**Department Name:****Division Name:****f. Name and contact information of person to be contacted on matters involving this application:****Prefix:***** First Name:**

Bill

Middle Name:*** Last Name:**

Kardokus

Suffix:**Title:****Organizational Affiliation:***** Telephone Number:**

575-461-8535

Fax Number:*** Email:**

bill.kardokus@quaycounty-nm.gov

Application for Federal Assistance SF-424

* 9. Type of Applicant 1: Select Applicant Type:

B: County Government

Type of Applicant 2: Select Applicant Type:

Type of Applicant 3: Select Applicant Type:

* Other (specify):

* 10. Name of Federal Agency:

FEMA

11. Catalog of Federal Domestic Assistance Number:

CFDA Title:

* 12. Funding Opportunity Number:

DR-4652-NM

* Title:

Hazard Mitigation Grant Program

13. Competition Identification Number:

Title:

14. Areas Affected by Project (Cities, Counties, States, etc.):

Add Attachment

Delete Attachment

View Attachment

* 15. Descriptive Title of Applicant's Project:

Quay County Generators

Attach supporting documents as specified in agency instructions.

Add Attachments

Delete Attachments

View Attachments

Application for Federal Assistance SF-424**16. Congressional Districts Of:*** a. Applicant * b. Program/Project

Attach an additional list of Program/Project Congressional Districts if needed.

Add Attachment

Delete Attachment

View Attachment

17. Proposed Project:* a. Start Date: * b. End Date: **18. Estimated Funding (\$):**

* a. Federal	420,546.32
* b. Applicant	
* c. State	
* d. Local	140,182.10
* e. Other	
* f. Program Income	
* g. TOTAL	560,728.42

*** 19. Is Application Subject to Review By State Under Executive Order 12372 Process?**

- ☐ a. This application was made available to the State under the Executive Order 12372 Process for review on
- ☐ b. Program is subject to E.O. 12372 but has not been selected by the State for review.
- ☒ c. Program is not covered by E.O. 12372.

*** 20. Is the Applicant Delinquent On Any Federal Debt? (If "Yes," provide explanation in attachment.)**☐ Yes ☒ No

If "Yes", provide explanation and attach

Add Attachment

Delete Attachment

View Attachment

21. *By signing this application, I certify (1) to the statements contained in the list of certifications and (2) that the statements herein are true, complete and accurate to the best of my knowledge. I also provide the required assurances** and agree to comply with any resulting terms if I accept an award. I am aware that any false, fictitious, or fraudulent statements or claims may subject me to criminal, civil, or administrative penalties. (U.S. Code, Title 18, Section 1001)**

☒ ** I AGREE

** The list of certifications and assurances, or an internet site where you may obtain this list, is contained in the announcement or agency specific instructions.

Authorized Representative:

Prefix: * First Name:

Middle Name:

* Last Name:

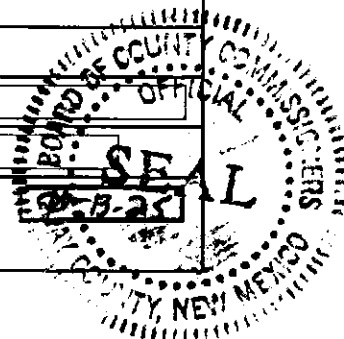
Suffix:

* Title: * Telephone Number: Fax Number: * Email:

* Signature of Authorized Representative:



* Date Signed:





Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

LOCAL MATCH FUND COMMITMENT LETTER

10/13/2025

Quay County
300 South Third St
Tucumcari, NM 88401

Re: Sub-application Funding Match Commitment Letter

DR-4652-0047-NM Quay County Roads Generator Project

Dear State Hazard Mitigation Officer:

As part of the Hazard Mitigation Grant Program, a local funding match of at least 25% is required for DR-4652-NM. This letter serves as Quay County's commitment to meet the local match fund requirements for the Hazard Mitigation Grant Program (HMGP). The County's commitment to this grant is contingent on approval of New Mexico Match Fund Grant approval.

SOURCE OF NON-FEDERAL FUNDS:

LOCAL AGENCY FUNDING



OTHER AGENCY FUNDING



PRIVATE NON-PROFIT FUNDING



STATE AGENCY FUNDING



NAME OF FUNDING SOURCE:

FUNDS AVAILABILITY DATE:

PROVIDE EXACT MONTH/DATE/YEAR OF AVAILABILITY OF FUNDS

FEDERAL SHARE AMOUNT REQUESTED:

\$420,546.32

MUST MATCH \$ AMOUNT PROVIDED IN SUBAPPLICATION

LOCAL SHARE AMOUNT MATCH:

\$140,182.10

MUST EQUAL A MINIMUM OF THE 10% FEDERAL SHARE REQUESTED

FUNDING TYPE:

EXAMPLES: ADMINISTRATION, CASH, CONSULTING FEES, ENGINEERING FEES, FORCE ACCOUNT LABOR, AGENCY PERSONNEL, PROGRAM INCOME, ETC.

If additional federal funds are requested, an additional local match fund commitment letter will be required.

Please contact Bill Kardokus, bill.kardokus@quaycounty-nm.gov, 575-403-5286 with questions.

Sincerely,

A handwritten signature in black ink that reads "Jerri Rush". The signature is fluid and cursive, with the first name "Jerri" and the last name "Rush" clearly legible.

Jerri Rush

County Commission Chairperson

575-403-2112

Jerri.rush@quaycounty-nm.gov





Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

Extraordinary Circumstances Request Letter

September 03, 2025

Quay County

300 South Third St

Tucumcari, NM 88401

Ali Rye, Deputy Secretary

DHSEM

P.O. Box 27111

Santa Fe, NM 87502

Re: Request for Extraordinary Circumstances Consideration – HMGP Application 4652-0047 Quay County Generator Application

Dear Ms. Rye:

On behalf of Quay County, I respectfully submit this request for consideration of extraordinary circumstances that have prevented our community from maintaining an approved Hazard Mitigation Plan (HMP). We are seeking immediate project funding through FEMA's Hazard Mitigation Grant Program (HMGP) to address critical vulnerabilities, with a formal commitment to complete and adopt a comprehensive HMP within the next 12 months.

Quay County has encountered unique and ongoing challenges that have hindered our ability to meet the mitigation planning requirement before the current plan expires. Specifically, our jurisdiction has faced limited staffing capacity, resource constraints, and a lack of access to technical planning expertise. The cumulative burden of day-to-day administrative operations and emergency response responsibilities has stretched our small team's ability to focus on mitigation planning efforts without external support.

As a result, Quay County does not currently have a FEMA-approved Hazard Mitigation Plan.

Despite these challenges, Quay County is fully committed to developing and adopting a comprehensive HMP within the next 12 months. Under HMGP project number 5461-0001, the County has already received funding to support the HMP update. We are actively working through the request for proposal (RFP) process to procure a qualified contractor to complete the plan. With the proper support in place, we are confident in our ability to meet the planning requirement within the specified timeframe.

Given the urgent need to address significant hazard risks and enhance community resilience, we respectfully request that DHSEM and FEMA consider granting extraordinary circumstances status to allow for immediate project funding while our HMP is under development. This flexibility is essential to implementing timely mitigation actions to protect lives and property across Quay County.

We understand and accept the condition that if the HMP is not completed and adopted within 12 months, the project sub-award will be terminated, and FEMA will not reimburse any costs incurred after the notice of termination.

Thank you for your consideration and continued support as we work to strengthen our community's hazard preparedness and long-term resilience.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bill Kardokus', with a long horizontal line extending to the right.

Bill Kardokus
Quay County Emergency Manager
Quay County, New Mexico



Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

Resolution No.10

Order Imposing Tax Rates on the Net Taxable Value of Property Allocated to the Appropriate Governmental Units WITIDN Quay County for the 2025 Tax Year

Whereas: Pursuant to NMSA 1978, Section 7-37-7(A) and 7-38-33 (A), the Secretary of the New Mexico of Department of Finance and Administration (OFA) is required to issue an order setting the 2025 tax rated for all governmental units imposing rates in Quay County by September 1 of each year and send a copy of the property tax rate-setting order to the Quay County Bord of County Commissioners (Board): and

Whereas: Pursuant to NMSA 1978, Section 7-38-34, the Board is required to issue and deliver to the County Assessor an order imposing these rates: and

Whereas: The board received the Certificate of Property Tax Rates in Mills for Tax Year 2025 from DFA on August 28,2025: and

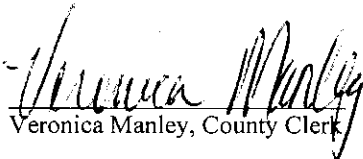
Whereas: At the Commission Meeting on September 8,2025, the commissioners approved the new tax rates set by the DFA for the 2025 Tax Year on the net taxable value of property allocated to the appropriate governmental units within Quay County as listed in the tax certificate.

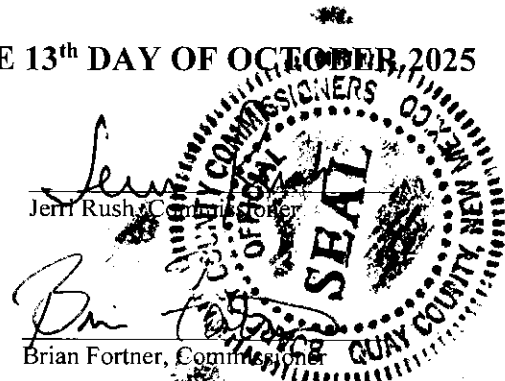
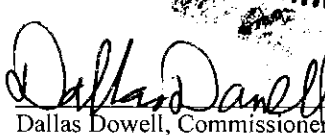
NOW, THEREFORE, IT IS ORDERED: that the property tax rates set by the New Mexico Department of Finance and Administration, attached to this Order as Exhibit A, are hereby imposed for the 2025 Tax Year on the net taxable value of property allocated to the appropriate governmental units with Quay Count.

IT IS FURTHER ORDERED: that this Order Shall Immediately be delivered to the Quay County Assessor.

PASSED, APPROVED, AND ADOPTED ON THE 13th DAY OF OCTOBER, 2025

ATTEST:


Veronica Manley, County Clerk


Jerry Rush, County Clerk
Brian Fortner, Commissioner

Dallas Dowell, Commissioner



Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

QUAY COUNTY FISCAL YEAR 2025-2026 RESOLUTION No. 11 UPDATING APPRAISER CERTIFICATION COMPENSATION

WHEREAS, the Board of Quay County Commissioners met upon notice of meeting duly published on October 13th, 2025 at 9:00 a.m. in the Quay County Courthouse, 301 S. Third Street, Tucumcari, New Mexico 88401; and

WHEREAS, The Board of County Commissioners is authorized by NMSA 1978, SS 4-39-4 (1969, amended 2023) and SS 4-39-5 (1977, amended 2023) to provide additional compensation in cumulative increments to Assessors, Chief Deputies, and qualified Assessor Appraiser employees, employed in the office of the County Assessor as an incentive for obtaining greater qualification levels; and

WHEREAS, the state of New Mexico State Legislature in its 2023 session amended NMSA 1978, Sections 4-39-4 (for Assessors) and SS 4-39-5 (for certified employees in appraiser offices) to increase the amounts payable for "Appraiser 1", "Appraiser 2", "Appraiser 3", and "Appraiser 4" a.k.a "New Mexico Certified Appraiser" certificates in cumulative additional amounts; and

WHEREAS, NMSA 1978, Sections 4-39-4 (for Assessors) and SS 4-39-5 (for certified employees in appraiser offices) sets a maximum amount for non-mandatory incentives, however the final amounts are to be determined by the Board of County Commissioners of each County; and

WHEREAS, Article XX, Section 3 of the New Mexico Constitution provides that "(t)he term of office of every state, county or district officer, except those elected at the first election held under this constitution, and those elected to fill vacancies, shall commence on the first day of January next after his election;" and

WHEREAS, the Board of County Commissioners of Quay County desires to provide the County Assessor, Chief Deputy and Assessor Appraiser employees who are employed in the office of the County Assessor the Maximum compensation for qualification levels established by law.

NOW, THEREFORE BE IT RESOLVED that, effective with the pay period beginning,

July 1, the Board of County Commissioners of Quay County that the appraisers working in the Office of the Assessor will be paid a base rate of an:

additional \$750.00 a year for holding an "Appraiser 1" certificate,

an additional \$ 1,750.00 a year for holding an "Appraiser 2" certificate,

an additional \$3,000.00 year for holding an "Appraiser 3" certificate, and

an additional \$3,500.00 (or as allowed by statute in the future) a year for holding an "New Mexico Certified Appraiser" certificate which will all be an additional cumulative increment to their salary.

NOW, THEREFORE BE IT FURTHER RESOLVED that, these incentive pay increments will be implemented and awarded to employees who have received and properly applied for each certificate level prior to June 30th of each year and distributed from the Assessor's 1% fund the following fiscal years.

NOW, THEREFORE BE IT FURTHER RESOLVED that continued receipt of the additional incentive pay is subject to maintenance of the certification and the provision of proof of each certification to the County before receiving additional incentive pay.

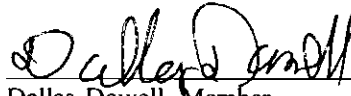
Done and Resolved on this 13th day of October 2025.



Jerri Rush, Chairwoman

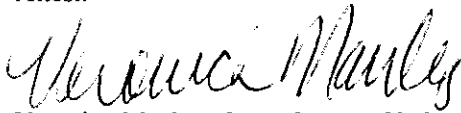


Brian Fortner, Member



Dallas Dowell, Member

Attest:



Veronica Manley, Quay County Clerk



DATE/25	NAME	ROAD	BLADED	BLOCKS	MILES	ADDITIONAL WORK TO ROAD/COMMENTS
9/2/25	TYLER	QUAY ROAD AT		2500-2600	1.00	
	TONY	QUAY ROAD 63		4150-4350	2.00	
	TONY	QUAY ROAD 63.8		3600-3700	1.00	
	TONY	QUAY ROAD AJ		6200-6300	1.00	
	PAUL	ELDER STREET		0101-0500		CLEANED CULVERT
	CREW	QUAY ROAD 50		1700		INSTALLED CATTLEGUARD 50/469
	CREW	QUAY ROAD 50		1700		PATCHED LOWWATER CROSSING WITH CONCRETE
9/3/25	TONY	QUAY ROAD AF.5		6400-6475	0.63	
	TONY	QUAY ROAD 65		3200-3300	1.00	
	TONY	QUAY ROAD AH		6500-6700	2.00	
	TONY	QUAY ROAD 62		3250-3400	1.50	
	JAMES	QUAY ROAD 50		1200-1800		CLEANED LOWWATER CROSSINGS
	JAMES	QUAY ROAD L		4900-5000		CLEANED LOWWATER CROSSINGS
	TYLER	QUAY ROAD 46		3850-4100	2.50	
	TYLER	QUAY ROAD 45		3750-3800	0.50	
	TYLER	QUAY ROAD AN		4600-4500	1.00	FILLED WASHOUTS AND POTHOLE
	PAUL	QUAY ROAD 51		0900-1200	3.05	
	PAUL	QUAY ROAD I		4860-5100	2.63	FILLED OUT WASHOUTS
9/4/25	LARRY/SORYN	QUAY ROAD 49		0500-0900	4.00	
	TYLER	QUAY ROAD 46		4050-4150	1.00	
	TYLER	QUAY ROAD 36		3950-4000	0.50	PULLED DITCHES & POTHOLE
	TYLER	QUAY ROAD 34		2700-2800	1.00	PULLED DITCHES & POTHOLE
	JAMES/ALEX	QUAY ROAD AR		5400-5900		CLEANED GRAVEL
	JAMES/ALEX	QUAY ROAD 55		4100-4415		PICKED UP DEBRI
	PAUL	QUAY ROAD 50				ADDED 25 BAGS OF CONCRETE
9/8/25	LARRY/SORYN	QUAY ROAD 50		1200-1800	7.53	
	ALEX/RODNEY	QUAY ROAD AF		5900-6300		MOWING
	ALEX/RODNEY	QUAY ROAD AC		7000-7500		MOWING
	TYLER	QUAY ROAD 43		4150-4550	4.00	PULLED DITCHES/PATCHED
	CREW	QUAY ROAD AG		4950		EXTENSION ON CULVERT EAST SIDE OF RD
	TONY	QUAY ROAD 67		7900-8100	2.00	
	TONY	QUAY ROAD AE		6600-6900	3.00	
9/9/25	LARRY	QUAY ROAD 70		1800-2000	2.00	
	LARRY	QUAY ROAD U		6200-6400	2.00	
	TYLER	QUAY ROAD 43		4550-4933	3.17	
	CREW	QUAY ROAD 64		2850-3000	4.50	
	SORYN	QUAY ROAD S		5875-6025	1.55	
	SORYN	QUAY ROAD 60		1670-1820	1.52	
	TONY	QUAY ROAD 65		2800-2900	1.00	
	TONY	QUAY ROAD AE		6300-6400	1.00	
	TONY	QUAY ROAD 65		3200-3300	1.00	
9/10/25	LARRY	QUAY ROAD 64.5		4225-4300	0.70	
	SORYN	QUAY ROAD 66		1300-1500	2.00	
	PAUL	QUAY ROAD 48		3800-3850	0.50	
	PAUL	QUAY ROAD AM		4250-4500	3.08	
	ALEX/RODNEY	QUAY ROAD AD		6300-6950		MOWING
9/11/25	PAUL	QUAY ROAD BK		5349-5800	5.50	PULLED DITCHES
	ALEX/MIKE	QUAY ROAD AR		6300-6750		MOWING
	LARRY	QUAY ROAD AT		2250-2900	3.50	
	CREW	QUAY ROAD 63		3600-3750		POTHOLE
	CREW	QUAY ROAD 64.5		3700-3850		POTHOLE
	CREW	QUAY ROAD AI		6300-6400		POTHOLE
	CREW	QUAY ROAD BK		5200-5750		EXTEND CULVERT
	SORYN	RT 66		1000-1300	3.00	
	SORYN	RT 66		850	0.25	FILLED WASHOUT
9/15/25	TYLER	QUAY ROAD AT		2450-2550	1.00	PATCHED POTHOLE
	LARRY	QUAY ROAD AT		4300-4500	2.00	
	PAUL	QUAY ROAD U		5950-6250	3.00	
	JASON/MIKE	QUAY ROAD AP		3500-3800		MOWED
	JASON/MIKE	QUAY ROAD 63		4100-4300		MOWED
	JASON/MIKE	QUAY ROAD 64		4100-4300		MOWED
	SORYN	RT 66		0750-1000	2.5	
9/16/25	JASON/MIKE	QUAY ROAD AP.5		6600-6700		MOWED
	JASON/MIKE	QUAY ROAD 67		2800-3150		MOWED

	JASON/MIKE	QUAY ROAD 66	1800-2000	MOWED
	JASON/MIKE	QUAY ROAD AO	2874-6724	MOWED
	TYLER	QUAY ROAD AT	2400-2450	0.50
	TYLER	QUAY ROAD 25.5	4450-4550	1.00
	TYLER	QUAY ROAD 27	4450-4750	3.00
	PAUL	QUAY ROAD AF	7620-7800	1.80 FILLED POTHOLE
	PAUL	QUAY ROAD 78	2600-2725	0.75 FILLED POTHOLE
	PAUL	QUAY ROAD Y	7650-7700	0.50
	SORYN	RT 66	0500-0750	2.50
	SORYN	QUAY ROAD G	5980-5900	1.00
	SORYN	RT 66	0840-	0.25
	CREW	QUAY ROAD 65	4100-4300	FILLED POTHOLE
	CREW	QUAY ROAD 65	4300-4500	CLEANED DITCH
	CREW	ELDER		ADDED BULKHEAD TO CULVERT
	LARRY	QUAY ROAD 63	4500-4525	0.25
	LARRY	QUAY ROAD AP.5	6600-6700	2.00
	LARRY	QUAY ROAD 64.5	4225-4300	0.70
9/17/25	JASON/MIKE	QUAY ROAD AL	3600-3650	MOWED
	JASON/MIKE	EVANS	0700-1000	MOWED
	JASON/MIKE	QUAY ROAD AK	5800-6400	MOWED
	SORYN	RT 66	0250-0500	2.75
	SORYN	QUAY ROAD F.2	0595-0625	1.00
	TYLER	QUAY ROAD 27	4750-4950	2.00
	TYLER	QUAY ROAD AU	2700-2800	1.00
	JAMES/RODNEY	QUAY ROAD H	6600-7000	CLEANED 2 CATTLEGUARDS
	JAMES/RODNEY	QUAY ROAD 70	0700-0800	CLEANED CATTLEGUARD AND FILLED POTHOLE
	PAUL	QUAY ROAD 78	2500-2695	2.00
	PAUL	QUAY ROAD Y	7700-7800	1.00
	PAUL	QUAY ROAD W	7720-7800	1.00
9/18/25	LARRY	QUAY ROAD AI	4800-5100	4.48
	SORYN	RT 66	0000-0225	2.25
	SORYN	QUAY ROAD A	6300-6350	0.50
	SORYN	QUAY ROAD H	6600-6800	2.00
	JASON/MIKE	QUAY ROAD AK	5400-6400	MOWED
	JASON/MIKE	QUAY ROAD 63	3600-3750	MOWED
	JASON/MIKE	QUAY ROAD AL	6214-6500	MOWED
	JASON/MIKE	QUAY ROAD 63.4	3600-3676	MOWED
	PAUL/TYLER	QUAY ROAD 57	3100-3300	2.00
	PAUL/TYLER	QUAY ROAD AG	5700-6000	3.00
	PAUL/TYLER	QUAY ROAD 60	3025-3250	2.00
	PAUL/TYLER	QUAY ROAD 61	2825-3000	1.00
9/22/25	JAMES	QUAY ROAD 65	3100-3300	CLEANED OUT ENDS OF CULVERTS
	JAMES	QUAY ROAD AI	4800-5000	4 LDS OF BASECOURSE FOR CULVERT
	TYLER	QUAY ROAD BC	2500-2825	3.25
	PAUL	QUAY ROAD AC	6100-6183	1.00 FILLED POTHOLE
	PAUL	QUAY ROAD AD	6025-6150	0.50 FILLED POTHOLE
	PAUL	QUAY ROAD 61	2800-3100	3.00
	TONY	QUAY ROAD AI	5100-5400	3.00
	TONY	QUAY ROAD 52.5	3300-3400	1.25
	TONY	QUAY ROAD 62	3400-3500	1.00
	TONY	QUAY ROAD AJ	6150-6300	1.50
	SORYN	QUAY ROAD H	6800-7000	2.00
	SORYN	QUAY ROAD T	7200-7400	2.00
9/23/25	TONY	QUAY ROAD 65	4100-4175	0.73
	TONY	QUAY ROAD 69	3100-3400	3.00
	TONY	QUAY ROAD AF.5	6900-6970	0.70
	TONY	QUAY ROAD AF.5	6850-6925	0.44
	PAUL	QUAY ROAD AF	5900-6000	1.00
	TYLER	QUAY ROAD 26	4850-4950	1.00
	TYLER	QUAY ROAD 25	4950-5150	2.00
	TYLER	QUAY ROAD BC	2400-2500	1.00
	PAUL	QUAY ROAD AF	5900-6000	1.00 FILLED POTHOLE AND WASHOUTS
	PAUL	QUAY ROAD AE	6000-6100	1.00 FILLED RUTS AND POTHOLE
	PAUL	QUAY ROAD 60	3200-3300	1.00 FILLED RUTS AND POTHOLE
	SORYN	QUAY ROAD T	7000-7200	2.00
9/24/25	TYLER	MAIN ST		0.27 NARAVISA
	TYLER	BERRY ST		0.27 NARAVISA
	TYLER	FIFTH ST		0.27 NARAVISA

	TYLER	FOURTH ST		0.27	NARAVISA
	PAUL	QUAY ROAD 48	4200-4300	1.00	
	PAUL	QUAY ROAD AR	4800-4900	1.00	
	PAUL	QUAY ROAD 49	4300-4500	2.00	
	PAUL	QUAY ROAD 43	4200-4400	2.00	
	SORYN	QUAY ROAD T	6500-7000	5.00	
	JASON/MIKE	E. MAPLE	3900-4000		MOWED
	JASON/MIKE	QUAY ROAD AM	6300-6400		MOWED
	JASON/MIKE	QUAY ROAD 63	4300-4400		MOWED
	JASON/MIKE	QUAY ROAD AI	6300-6690		MOWED
9/25/2025	TYLER	KING ST		0.27	NARAVISA
	TYLER	4TH ST		0.27	NARAVISA
	TYLER	6TH ST		0.27	NARAVISA
	TYLER	MAIN ST		0.27	NARAVISA
	TYLER	BERRY		0.27	NARAVISA
	TYLER	GONZLES		0.27	NARAVISA
	JASON/MIKE	QUAY ROAD AI	6695-7375		MOWED
	SORYN	QUAY ROAD T	6300-6500	2.00	
	SORYN	QUAY ROAD U	6500-6650	1.50	
	SORYN	QUAY ROAD 66.5	2000-2200	2.00	
	LARRY/JAMES	QUAY ROAD 43	4100-4200		CLEANED CULVERT
	CREW	QUAY ROAD 64	3000-3100		CLEANED CULVERT ADD DIRT TO SHOULDER 3 LDS
	LARRY/JAMES	QUAY ROAD AI	6300-6690		CHECKED ROAD FOR POTHLES
	LARRY/JAMES	QUAY ROAD AP	6375-6550		CHECKED ROAD FOR POTHLES
	LARRY/JAMES	QUAY ROAD AD	6300-6950		FILLED POTHLES
	PAUL	QUAY ROD 43	4300-4400	1.00	
	PAUL	QUAY ROAD AS	4400		FIXED POTHOLE BY CATTLEGUARD
	PAUL	QUAY ROAD 55	4415-4500	1.00	FIXED POTHLES
	PAUL	QUAY ROAD 47	4000-4200	2.00	
9/29/2025	TYLER	QUAY ROAD 93	0200-0500	3.00	FILLED WASHOUTS/POTHLES
	PAUL	QUAY ROAD 47	4179		FIXED POTHOLE ON ROAD
	PAUL	QUAY ROAD 55	4100-4300	2.00	
	SORYN	QUAY ROAD 70	0700-0800	1.00	
	SORYN	QUAY ROAD G	6900-7000	1.00	
	SORYN	QUAY ROAD 69	0700-0800	1.00	
	TONY	QUAY ROAD 65	4300-4400	1.00	
	TONY	QUAY ROAD AP.5	6700-6750	0.50	
	TONY	QUAY ROAD AO	6600-6700	1.00	
	TONY	QUAY ROAD 67.5	4100-4150	0.50	
9/30/2025	TYLER	QUAY ROAD 93	0001-0200	1.99	FILLED POTHLES AND WASHOUTS
	PAUL	QUAY ROAD 54	4100-4300	2.00	
	PAUL	QUAY ROAD 53	3900-4100	1.50	
	PAUL	QUAY ROAD 50.4	4150-4400	3.14	
	PAUL	QUAY ROAD 47	4100		REPAIR LOWWATER CROSSING
	SORYN	QUAY ROAD 69	0500-0700	2.00	
	SORYN	QUAY ROAD E	6600-6800	2.00	
		TOTAL		210.04	



Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

RESOLUTION NO. 12

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY

WHEREAS, Quay County ("Governing Body") is a duly organized ("Governmental Unit") created and formed pursuant to 2024 New Mexico Statutes Chapter 4 – County Article 20 – Quay County and is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"); and

WHEREAS, the New Mexico Finance Authority ("Finance Authority") is authorized pursuant to the Act, particularly Section 6-21-6.4 of the Act, to make grants from the local government planning fund (the "Fund") to qualified entities to evaluate and estimate the costs of implementing feasible alternatives for meeting water and wastewater public project needs or to develop water conservation plans, long-term master plans or economic development plans; and

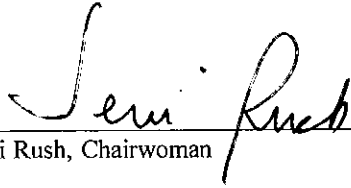
WHEREAS, pursuant to the Act, the Finance Authority has developed an application procedure whereby the Governing Body may submit an application ("Application") to the Finance Authority for planning grant financial assistance from the Fund; and

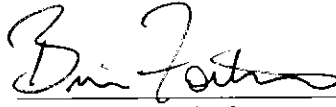
WHEREAS, the Governing Body desires to submit an Application for financial assistance from the Fund for a Planning Document, as defined in the Rules Governing the Local Government Planning Fund currently in effect and as specifically identified below, for the benefit of the Governmental Unit; and

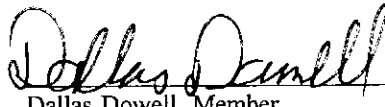
WHEREAS, the Governing Body intends to submit the Planning Document to evaluate and estimate the costs of implementing feasible renovations to the Alco building for use as a State Police and Route 66 museum. ("Project") for the benefit of the Governmental Unit and its citizens; and

WHEREAS, the Governing Body desires to submit an Application for financial assistance from the Fund for a Planning Document, as defined in the Rules Governing the Local Government Planning Fund currently in effect and as specifically identified below, for the benefit of the Governmental Unit; and

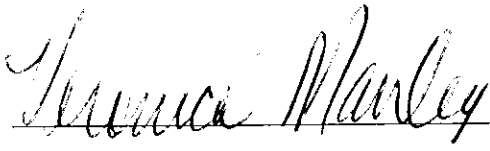
PASSES APPROVED AND ADOPTED THIS 13TH DAY OF October 2025

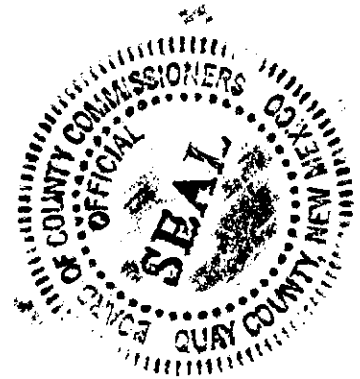

Jerri Rush, Chairwoman


Brian Fortner, Member


Dallas Dowell, Member

Attest:


Veronica Manley, Quay County Clerk





Quay County Government

300 South Third Street, Tucumcari, NM 88401

Post Office Box 1246

Phone: (575)461-2112 Fax: (575) 461-6208

FISCAL YEAR 2025-2026

RESOLUTION No. 9

Authorization of Budgetary Increase to NM Homeland Security EMW (419)

WHEREAS, at meeting of the Board of Quay County Commissioners on October 13, 2025 the following was among the proceedings;

WHEREAS, the Board of Quay County Commissioners deems it necessary to request this budgetary increase;

Budgetary Increase State Fund 21800

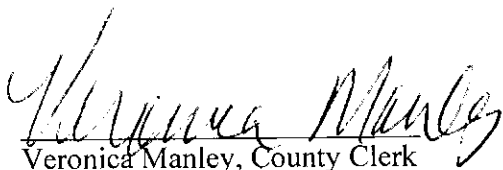
	DEBIT	CREDIT
21800-0001-46060 Reimbursements/Refunds		\$1,000.00
21800-0001-47499 Other State Grants	\$49,166.28	
21800-2002-55030 Professional Services	\$64,541.28	

WHEREAS, the above activity was not contemplated at the time the final budget was adopted and approved Hazard Mitigation Assistance Grant, Reimbursements for Emergency Manager expenses.

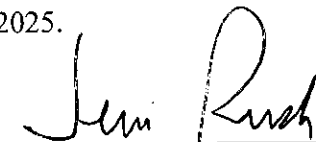
NOW THEREFORE, BE IT RESOLVED that after approval of the Local Government Division of the Department of Finance and Administration, the above Budgetary Adjustment be made.

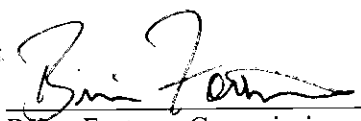
DONE at Tucumcari, County of Quay, New Mexico this 13th day of October, 2025.

ATTEST:


Veronica Manley, County Clerk




Jerri Rush, Commissioner


Brian Fortner, Commissioner


Dallas Dowell, Commissioner

Research Update:

Quay County, NM Series 2025 Gross Receipts Tax Revenue Improvement Bonds Rated 'A-'; Outlook Is Stable

September 16, 2025

Overview

- S&P Global Ratings assigned its 'A-' long-term rating to Quay County, N.M.'s series 2025 gross receipts tax (GRT) revenue improvement bonds, related to a borrowing through the New Mexico Financing Authority (NMFA).
- The outlook is stable.

Rationale

Security

The long-term rating reflects our view of Quay County's GRT pledged revenues and represents our assessment of its capacity and willingness to meet financial commitments as they come due under this dedicated revenue stream.

The county is expected to borrow approximately \$20.6 million through a loan agreement with the NMFA. Our analysis reflects the application of our "Priority-Lien Tax Revenue Debt" criteria, Oct. 22, 2018, which factors in both the strength and stability of the pledged revenue, as well as the general credit quality of the municipality where taxes are distributed and/or collected (the obligor's creditworthiness [OC]).

The proceeds will be used to construct a new county hospital to replace the existing hospital.

Credit highlights

The 'A-' rating reflects our view of the county's low incomes, small population, and our expectation that coverage on its series 2025 GRT revenue improvement bonds will remain above the additional bonds test (ABT) of 1.25x maximum annual debt service (MADS).

Primary Contact

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The county's hospital is the only one within a 50-mile radius, and local officials note that about 25% of volume at the hospital comes from traffic on Interstate 40 (I-40). While local economic metrics are weak, the county benefits from activity due to its location on Route 66. Officials note the county's location on the historic highway draws tourists to stay at local motels and eat at local restaurants, contributing somewhat to stability in the county's GRT. The county is also home to a small community college that serves about 570 students.

The rating further reflects our view of the county's:

- Very weak economic fundamentals, with a permanent population of about 8,400 and its location that is not near any metropolitan statistical area.
- Adequate coverage, with pledged revenues that grew the past five years, with a small dip from 2023-2024. Officials note that 2025 revenues have grown year over year, and, given our expectation that the local economy will not significantly deteriorate, we expect coverage will remain above the ABT of 1.25x MADS.
- Low revenue volatility. On a national scale, we believe sales-and-use taxes have historically demonstrated low volatility. We think that the county's GRTs have also demonstrated low volatility and expect economic stability should limit coverage volatility from GRT revenues.
- Close relationship between the priority-lien pledge and our view of the county's general creditworthiness given the flow of funds that leads to a one-notch upward limitation compared with the county's general creditworthiness. We assess the county's general operations because we view overall creditworthiness as a key determinant of an obligor's ability to pay all its obligations. The county's reserves as a percent of expenditures are strong, although relatively low nominally, supported by operations that are structurally balanced through management's conservative budgeting, and a manageable debt burden.

Environmental, social, and governance

We have analyzed the county's environmental, social, and governance factors and view them as neutral considerations in our credit analysis.

Outlook

The stable outlook reflects our opinion that Quay County will maintain MADS coverage well above 1.25x of the series 2025 GRT revenue improvement bonds.

Downside scenario

If coverage declines and we do not believe it will recover, or if macro or microeconomic trends lead to extreme volatility in GRT revenues, we could consider a lower rating.

Upside scenario

If economic metrics improve to levels comparable with those of higher-rated peers, or if coverage significantly improves to levels extraordinarily above 1.25x MADS, we could consider a higher rating.

Quay County, New Mexico--key credit metrics

	Metric
Economic data	
Economy	Very weak
EBI level per capita % of U.S.	62
Statewide revenue base	No
Population (obligor)	8,474
Population (MSA)	Not applicable
Financial data	
Revenue volatility	Low
Coverage and liquidity	Adequate
Baseline coverage assessment	ABT
MADS coverage (x)	1.49
MADS year	2043
Annual debt service coverage (x)	N.M.
2-year pledged revenue change (%)	16.39
Bond provisions	
ABT (x)	1.25
ABT type	MADS
ABT period	Historical
DSRF type	Lowest of 3-pronged test
Obligor relationship	
Obligor linkage	Close
PL rating limit (number of notches above OC)	1

Data points and ratios may reflect analytical adjustments. EBI--Effective buying income. MSA--Metropolitan statistical area. MADS--Maximum annual debt service. ABT--Additional bonds test. DSRF--Debt service reserve fund. PL--Priority lien. OC--Obligor creditworthiness. N/A--Not available. 3-pronged test--MADS, 10% of principal, or 125% of average annual debt service.

Ratings List

Quay County NM Tax Secured Sales Tax Gross Receipts Tax 2nd Lien Public Project Revolving Fund Revenue Bonds (New Mexico Fin Auth) ser 2025 C

A-/Stable

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at <https://disclosure.spglobal.com/ratings/en/regulatory/ratings-criteria> for further information. A description of each of S&P Global Ratings' rating categories is contained in "S&P Global Ratings Definitions" at <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>. Complete ratings information is available to RatingsDirect subscribers at www.capitalia.com. All ratings referenced herein can be found on S&P Global Ratings' public website at www.spglobal.com/ratings.

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Quay County, New Mexico

Gross Receipts Tax Bonds

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Sources & Uses

Dated 10/15/2025 | Delivered 10/15/2025

Sources Of Funds	\$20,150,000.00
Par Amount of Bonds	1,448,918.30
Reoffering Premium	59,367.21
Underwriter Discount Offset	
Total Sources	\$21,658,285.51
Uses Of Funds	59,367.21
Total Underwriter's Discount (0.295%)	175,000.00
Costs of Issuance	37,852.50
Surety Fee	21,385,000.00
Deposit to Project Construction Fund	1,065.80
Rounding Amount	
Total Uses	\$21,658,285.51

Quay County, New Mexico

Gross Receipts Tax Bonds

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Detail Costs Of Issuance

Dated 10/15/2025 | Delivered 10/15/2025

COSTS OF ISSUANCE DETAIL

Financial Advisor	\$50,000.00
Bond Counsel	\$70,000.00
Rating Agency Fee	\$55,000.00
TOTAL	\$175,000.00

Quay County, New Mexico

Gross Receipts Tax Bonds

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/15/2025	1,090,000.00	5.000%	167,916.67	1,257,916.67
12/15/2026	305,000.00	5.000%	953,000.00	1,258,000.00
12/15/2027	320,000.00	5.000%	937,750.00	1,257,750.00
12/15/2028	340,000.00	5.000%	921,750.00	1,261,750.00
12/15/2029	355,000.00	5.000%	904,750.00	1,259,750.00
12/15/2030	370,000.00	5.000%	887,000.00	1,257,000.00
12/15/2031	390,000.00	5.000%	868,500.00	1,258,500.00
12/15/2032	410,000.00	5.000%	849,000.00	1,259,000.00
12/15/2033	430,000.00	5.000%	828,500.00	1,258,500.00
12/15/2034	450,000.00	5.000%	807,000.00	1,257,000.00
12/15/2035	475,000.00	5.000%	784,500.00	1,259,500.00
12/15/2036	500,000.00	5.000%	760,750.00	1,260,750.00
12/15/2037	525,000.00	5.000%	735,750.00	1,260,750.00
12/15/2038	550,000.00	5.000%	709,500.00	1,259,500.00
12/15/2039	575,000.00	5.000%	682,000.00	1,257,000.00
12/15/2040	605,000.00	5.000%	653,250.00	1,258,250.00
12/15/2041	635,000.00	5.000%	623,000.00	1,258,000.00
12/15/2042	670,000.00	5.000%	591,250.00	1,261,250.00
12/15/2043	700,000.00	5.000%	557,750.00	1,257,750.00
12/15/2044	735,000.00	5.000%	522,750.00	1,257,750.00
12/15/2045	775,000.00	5.000%	486,000.00	1,261,000.00
12/15/2046	810,000.00	5.000%	447,250.00	1,257,250.00
12/15/2047	850,000.00	5.000%	406,750.00	1,256,750.00
12/15/2048	895,000.00	5.000%	364,250.00	1,259,250.00
12/15/2049	940,000.00	5.000%	319,500.00	1,259,500.00
12/15/2050	985,000.00	5.000%	272,500.00	1,257,500.00
12/15/2051	1,035,000.00	5.000%	223,250.00	1,258,250.00
12/15/2052	1,090,000.00	5.000%	171,500.00	1,261,500.00
12/15/2053	1,140,000.00	5.000%	117,000.00	1,257,000.00
12/15/2054	1,200,000.00	5.000%	60,000.00	1,260,000.00
Total	\$20,150,000.00	-	\$17,613,666.67	\$37,763,666.67

Yield Statistics

Bond Year Dollars	\$352,273.33
Average Life	17.483 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.6055475%
True Interest Cost (TIC)	4.3887560%
Bond Yield for Arbitrage Purposes	4.0346811%
All Inclusive Cost (AIC)	4.4783525%

IRS Form 8038

Net Interest Cost	4.3187432%
Weighted Average Maturity	17.329 Years

Series 2025 GRT FINAL 9-3 | SINGLE PURPOSE | 9/30/2025 | 12:18 PM

Quay County, New Mexico

Gross Receipts Tax Bonds

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/15/2025	1,090,000.00	5.000%	167,916.67	1,257,916.67
06/15/2026	-	-	476,500.00	476,500.00
12/15/2026	-	-	476,500.00	781,500.00
06/15/2027	305,000.00	5.000%	468,875.00	468,875.00
12/15/2027	-	-	468,875.00	788,875.00
06/15/2028	320,000.00	5.000%	460,875.00	460,875.00
12/15/2028	-	-	460,875.00	800,875.00
06/15/2029	340,000.00	5.000%	452,375.00	452,375.00
12/15/2029	-	-	452,375.00	807,375.00
06/15/2030	355,000.00	5.000%	443,500.00	443,500.00
12/15/2030	-	-	443,500.00	813,500.00
06/15/2031	370,000.00	5.000%	434,250.00	434,250.00
12/15/2031	-	-	434,250.00	824,250.00
06/15/2032	390,000.00	5.000%	424,500.00	424,500.00
12/15/2032	-	-	424,500.00	834,500.00
06/15/2033	410,000.00	5.000%	414,250.00	414,250.00
12/15/2033	-	-	414,250.00	844,250.00
06/15/2034	430,000.00	5.000%	403,500.00	403,500.00
12/15/2034	-	-	403,500.00	853,500.00
06/15/2035	450,000.00	5.000%	392,250.00	392,250.00
12/15/2035	-	-	392,250.00	867,250.00
06/15/2036	475,000.00	5.000%	380,375.00	380,375.00
12/15/2036	-	-	380,375.00	880,375.00
06/15/2037	500,000.00	5.000%	367,875.00	367,875.00
12/15/2037	-	-	367,875.00	892,875.00
06/15/2038	525,000.00	5.000%	354,750.00	354,750.00
12/15/2038	-	-	354,750.00	904,750.00
06/15/2039	550,000.00	5.000%	341,000.00	341,000.00
12/15/2039	-	-	341,000.00	916,000.00
06/15/2040	575,000.00	5.000%	326,625.00	326,625.00
12/15/2040	-	-	326,625.00	931,625.00
06/15/2041	605,000.00	5.000%	311,500.00	311,500.00
12/15/2041	-	-	311,500.00	946,500.00
06/15/2042	635,000.00	5.000%	295,625.00	295,625.00
12/15/2042	-	-	295,625.00	965,625.00
06/15/2043	670,000.00	5.000%	278,875.00	278,875.00
12/15/2043	-	-	278,875.00	978,875.00
06/15/2044	700,000.00	5.000%	261,375.00	261,375.00
12/15/2044	-	-	261,375.00	996,375.00
06/15/2045	735,000.00	5.000%	243,000.00	243,000.00
12/15/2045	-	-	243,000.00	1,018,000.00
06/15/2046	775,000.00	5.000%	223,625.00	223,625.00
12/15/2046	-	-	223,625.00	1,033,625.00
06/15/2047	810,000.00	5.000%	203,375.00	203,375.00
12/15/2047	-	-	203,375.00	1,053,375.00
06/15/2048	850,000.00	5.000%	182,125.00	182,125.00
12/15/2048	-	-	182,125.00	1,077,125.00
06/15/2049	895,000.00	5.000%	159,750.00	159,750.00
12/15/2049	-	-	159,750.00	1,099,750.00
06/15/2050	940,000.00	5.000%	136,250.00	136,250.00
12/15/2050	-	-	136,250.00	1,121,250.00
06/15/2051	985,000.00	5.000%	111,625.00	111,625.00
12/15/2051	-	-	111,625.00	1,146,625.00
06/15/2052	1,035,000.00	5.000%	85,750.00	85,750.00
12/15/2052	-	-	85,750.00	1,175,750.00
06/15/2053	1,090,000.00	5.000%	58,500.00	58,500.00
12/15/2053	-	-	58,500.00	1,198,500.00
06/15/2054	1,140,000.00	5.000%	30,000.00	30,000.00
12/15/2054	-	-	30,000.00	1,230,000.00
Total	\$20,150,000.00	-	\$17,613,666.67	\$37,763,666.67

Yield Statistics

Bond Year Dollars	\$352,273.33
Average Life	17.483 Years
Average Coupon	5.000000%
Net Interest Cost (NIC)	4.6055475%
True Interest Cost (TIC)	4.3887560%
Bond Yield for Arbitrage Purposes	4.0346811%
All Inclusive Cost (AIC)	4.4783525%

IRS Form 8038

Net Interest Cost	4.3187432%
Weighted Average Maturity	17.329 Years

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Bosque Advisors, LLC

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Quay County, New Mexico

Gross Receipts Tax Bonds

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/15/2025	Serial Coupon	5.000%	2.580%	1,090,000.00	100.394%	-	-	-	1,094,294.60
12/15/2026	Serial Coupon	5.000%	2.510%	305,000.00	102.841%	-	-	-	313,665.05
12/15/2027	Serial Coupon	5.000%	2.480%	320,000.00	105.280%	-	-	-	336,896.00
12/15/2028	Serial Coupon	5.000%	2.420%	340,000.00	107.816%	-	-	-	366,574.40
12/15/2029	Serial Coupon	5.000%	2.440%	355,000.00	110.080%	-	-	-	390,784.00
12/15/2030	Serial Coupon	5.000%	2.500%	370,000.00	112.043%	-	-	-	414,559.10
12/15/2031	Serial Coupon	5.000%	2.560%	390,000.00	113.833%	-	-	-	443,948.70
12/15/2032	Serial Coupon	5.000%	2.720%	410,000.00	114.751%	-	-	-	470,479.10
12/15/2033	Serial Coupon	5.000%	2.800%	430,000.00	115.957%	-	-	-	498,615.10
12/15/2034	Serial Coupon	5.000%	2.940%	450,000.00	116.443%	-	-	-	523,993.50
12/15/2035	Serial Coupon	5.000%	3.100%	475,000.00	116.456%	-	-	-	553,166.00
12/15/2036	Serial Coupon	5.000%	3.280%	500,000.00	114.763%	c 3.400%	12/15/2035	100.000%	573,815.00
12/15/2037	Serial Coupon	5.000%	3.430%	525,000.00	113.375%	c 3.630%	12/15/2035	100.000%	595,218.75
12/15/2038	Serial Coupon	5.000%	3.570%	550,000.00	112.097%	c 3.822%	12/15/2035	100.000%	616,533.50
12/15/2039	Serial Coupon	5.000%	3.680%	575,000.00	111.106%	c 3.967%	12/15/2035	100.000%	638,859.50
12/15/2040	Serial Coupon	5.000%	3.760%	605,000.00	110.391%	c 4.074%	12/15/2035	100.000%	667,865.55
12/15/2041	Serial Coupon	5.000%	3.870%	635,000.00	109.418%	c 4.192%	12/15/2035	100.000%	694,804.30
12/15/2042	Serial Coupon	5.000%	4.010%	670,000.00	108.194%	c 4.319%	12/15/2035	100.000%	724,899.80
12/15/2043	Serial Coupon	5.000%	4.110%	700,000.00	107.329%	c 4.409%	12/15/2035	100.000%	751,303.00
12/15/2044	Serial Coupon	5.000%	4.180%	735,000.00	106.729%	c 4.473%	12/15/2035	100.000%	784,458.15
12/15/2045	Serial Coupon	5.000%	4.240%	775,000.00	106.218%	c 4.526%	12/15/2035	100.000%	823,189.50
12/15/2050	Term 1 Coupon	5.000%	4.450%	4,480,000.00	104.452%	c 4.696%	12/15/2035	100.000%	4,679,449.60
12/15/2054	Term 2 Coupon	5.000%	4.510%	4,465,000.00	103.954%	c 4.748%	12/15/2035	100.000%	4,641,546.10
Total				\$20,150,000.00	-	-	-	-	\$21,598,918.30

Bid Information

Par Amount of Bonds	\$20,150,000.00
Reoffering Premium or (Discount)	1,448,918.30
Gross Production	\$21,598,918.30
Total Underwriter's Discount (0.295%)	\$(59,367.21)
Bid (106.896%)	21,539,551.09
Total Purchase Price	\$21,539,551.09
Bond Year Dollars	\$352,273.33
Average Life	17.483 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.6055475%
True Interest Cost (TIC)	4.3887560%

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Bosque Advisors, LLC
Municipal Finance

Quay County, New Mexico**Gross Receipts Tax Bonds**

Series 2025 GRT FINAL 9-30-25 Surety

\$20,150,000

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
12/15/2025	1,090,000.00	5.000%	100.394%	1,094,294.60	0.1666667x	182,382.43
12/15/2026	305,000.00	5.000%	102.841%	313,665.05	1.1666667x	365,942.56
12/15/2027	320,000.00	5.000%	105.280%	336,896.00	2.1666667x	729,941.33
12/15/2028	340,000.00	5.000%	107.816%	366,574.40	3.1666667x	1,160,818.93
12/15/2029	355,000.00	5.000%	110.080%	390,784.00	4.1666667x	1,628,266.67
12/15/2030	370,000.00	5.000%	112.043%	414,559.10	5.1666667x	2,141,888.68
12/15/2031	390,000.00	5.000%	113.833%	443,948.70	6.1666667x	2,737,683.65
12/15/2032	410,000.00	5.000%	114.751%	470,479.10	7.1666667x	3,371,766.88
12/15/2033	430,000.00	5.000%	115.957%	498,615.10	8.1666667x	4,072,023.32
12/15/2034	450,000.00	5.000%	116.443%	523,993.50	9.1666667x	4,803,273.75
12/15/2035	475,000.00	5.000%	116.456%	553,166.00	10.1666667x	5,623,854.33
12/15/2036	500,000.00	5.000%	114.763%	573,815.00	11.1666667x	6,407,600.83
12/15/2037	525,000.00	5.000%	113.375%	595,218.75	12.1666667x	7,241,828.13
12/15/2038	550,000.00	5.000%	112.097%	616,533.50	13.1666667x	8,117,691.08
12/15/2039	575,000.00	5.000%	111.106%	638,859.50	14.1666667x	9,050,509.58
12/15/2040	605,000.00	5.000%	110.391%	667,865.55	15.1666667x	10,129,294.18
12/15/2041	635,000.00	5.000%	109.418%	694,804.30	16.1666667x	11,232,669.52
12/15/2042	670,000.00	5.000%	108.194%	724,899.80	17.1666667x	12,444,113.23
12/15/2043	700,000.00	5.000%	107.329%	751,303.00	18.1666667x	13,648,671.17
12/15/2044	735,000.00	5.000%	106.729%	784,458.15	19.1666667x	15,035,447.88
12/15/2045	775,000.00	5.000%	106.218%	823,189.50	20.1666667x	16,600,988.25
12/15/2046	810,000.00	5.000%	104.452%	846,061.20	21.1666667x	17,908,295.40
12/15/2047	850,000.00	5.000%	104.452%	887,842.00	22.1666667x	19,680,497.67
12/15/2048	895,000.00	5.000%	104.452%	934,845.40	23.1666667x	21,657,251.77
12/15/2049	940,000.00	5.000%	104.452%	981,848.80	24.1666667x	23,728,012.67
12/15/2050	985,000.00	5.000%	104.452%	1,028,852.20	25.1666667x	25,892,780.37
12/15/2051	1,035,000.00	5.000%	103.954%	1,075,923.90	26.1666667x	28,153,342.05
12/15/2052	1,090,000.00	5.000%	103.954%	1,133,098.60	27.1666667x	30,782,511.97
12/15/2053	1,140,000.00	5.000%	103.954%	1,185,075.60	28.1666667x	33,379,629.40
12/15/2054	1,200,000.00	5.000%	103.954%	1,247,448.00	29.1666667x	36,383,900.00
Total	\$20,150,000.00	-	-	\$21,598,918.30	-	\$374,292,877.67

Description of Bonds

Final Maturity Date	12/15/2054
Issue price of entire issue	21,598,918.30
Stated Redemption at Maturity	20,150,000.00
Weighted Average Maturity = Bond Years/Issue Price	17.329 Years
Bond Yield for Arbitrage Purposes	4.0346811%

Uses of Proceeds of Issue

Proceeds used for accrued interest	-
Proceeds used for bond issuance costs (including underwriters' discount)	234,367.21
Proceeds used for credit enhancement	(37,852.50)
Proceeds allocated to reasonably required reserve or replacement fund	-

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